GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2370
ANSWERED ON:14.12.2015
Steel Export
Vellaigounder Shri Elumalai

Will the Minister of STEEL be pleased to state:

(a) whether the steel export of the country has declined during each of the last three years and the current year;

(b) if so, the details thereof and the reasons therefor;

(c) the details of the steel export and the foreign exchange earned therefrom during the said period, country-wise; and

(d) the steps taken by the Government to boost steel export?

Answer

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)to(c): Steel being a deregulated sector, the role of Government is limited to be that of a facilitator for the growth of steel industry in the country. Decision relating to export of steel etc. are taken by the individual steel manufacturers based on various considerations. As per data available, steel exports have declined during recent years due to reasons like strong competitions in international market, global slowdown, demand in domestic market etc. Details of steel export during the last three years and the current year, country-wise, are at Annexures - I to IV. Information on foreign exchange earned from exports is not maintained in the Ministry.

(d) The Government, as a facilitator, reviews export scenario and takes appropriate measures based on its various assessments. In order to boost steel export, the Government is not imposing any duty on its export.

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